

BILL NO. S-96-08-02

SPECIAL ORDINANCE NO. S- 56-96

AN ORDINANCE DESIGNATING THE BOARD OF PUBLIC WORKS AS LEASING AGENT FOR THE CITY OF FORT WAYNE, INDIANA; APPROVING THE LEASE OF VARIOUS VEHICLES AND EQUIPMENT ITEMS BY THE CITY OF FORT WAYNE; APPROVING A FORM OF LEASE; AUTHORIZING ACCEPTANCE OF A LESSOR; AND APPROVING OTHER ACTIONS WITH RESPECT THERETO.

WHEREAS, the City of Fort Wayne, Board of Public Works needs to acquire various vehicles and equipment items for use by the City of Fort Wayne Fire Department for continued effective operations; and

WHEREAS, the Board of Public Works has, in the past, generally coordinated the leasing of various vehicles and equipment items and has let bids therefore; and

WHEREAS, various bids have been let for the acquisition of various vehicles and equipment items and Common Council approval of the acquisition of said various vehicles and equipment items is pending; and

WHEREAS, this Common Council now deems it in the public interest to lease said various vehicles and equipment items rather than purchase said items; and

WHEREAS, sufficient net revenues are available from the City to make lease rental payments on a timely basis as required for the leasing of various vehicles and equipment items; and

WHEREAS, a form of lease with option to purchase has been reviewed and is deemed appropriate for the lease of said various vehicles and equipment items by the City; and

WHEREAS, notices have been published requesting proposals from lessors to acquire the various vehicles and equipment items and to lease same to the City,

pursuant to the terms and conditions contained in the form of lease; and

WHEREAS, the proposed lease provides for fair and reasonable rental and other equitable terms and conditions and, further, that the execution of said lease will permit the use and acquisition of said various vehicles and equipment items within the present financial capabilities of the City and therefore same is in the public interest.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. This Common Council finds that the Board of Public Works should be and hereby is designated as the leasing agent for the City of Fort Wayne, Indiana, for the transaction herein contemplated.

SECTION 2. The Common Council of the City of Fort Wayne hereby authorizes the City to lease, as lessee, those various vehicles and equipment items listed on the attached Exhibit "A," made a part hereof. It is understood that the exact lessor purchase costs for such various vehicles and equipment items listed on the Exhibit "A" shall be determined in accordance with bidding procedures of this City and accordingly subject to approval by this Common Council, however, the gross cost for such purchases shall not exceed _____ Dollars (\$_____).

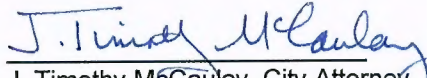
SECTION 3. The form of the lease, with option to purchase for said lease is attached hereto as a part hereof, as Exhibit "B." This form of lease, with option to purchase, shall be used by the City for the transactions herein contemplated and said form of lease is hereby approved and ratified. This lease form may be modified only to the extent that such modifications are not material in form or consideration. Authority is hereby given for the Board of Public Works to enter into the lease upon the determination by the Corporation Counsel.

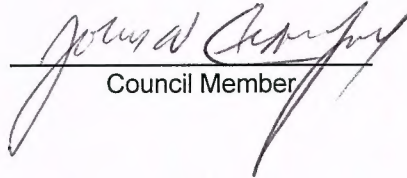
SECTION 4. The Board of Public Works of the City of Fort Wayne is hereby empowered and authorized to award lessor rights to the most responsive and responsible bidder.

SECTION 5. The Mayor and the Board of Public Works are empowered and authorized to execute, on behalf of the City, leases and other documents as contemplated herein with lessor so selected.

SECTION 6. This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCauley, City Attorney


Council Member

<u>ITEM</u>	<u>APPROXIMATE UNIT COST</u>	<u>QUANTITY</u>	<u>TOTAL COST</u>	<u>VENDOR</u>
95' to 100' Platform Ladder Truck	\$550,000	1	\$550,000	To be determined
75' Single axle Aerial Truck	\$225,000	1	\$225,000	To be determined
1250 GPM Fire Engines	\$190,000	1	\$190,000	To be determined
Miscellaneous Computer Equipment			<u>\$237,000</u>	
			\$1,202,000	

interoffice

MEMORANDUM



Fort Wayne - World Class

to: Members of City Council
from: David K. Sedestrom, Deputy Controller
subject: 1996 Police Equipment Lease
date: August 8, 1996

Attached is a resolution pertaining to the lease financing associated with the purchase of fire equipment and computers for use by the City of Fort Wayne Fire Department (see Exhibit "A"). The Board of Public Works is in the process of obtaining bids, with opening and award scheduled for Wednesday August 21, 1996. While exact details will not be available until after bid opening, it is anticipated that a 60 month lease, utilizing either semi-annual or monthly payment schedules, will be employed with an interest rate of approximately 6.0%. Once a bid award is made, the actual lease financing information will be summarized and distributed to council before the discussion session.

Listed below are estimated financing figures based on the above assumption and information on prior police equipment financing:

Estimated amount to be financed: \$1,202,000
Estimated interest rate and term: 6.0%, 5 years

<u>Year</u>	<u>Est. Annual Cost</u>
1996	\$69,714
1997	\$278,856
1998	\$278,856
1999	\$278,856
2000	\$278,856
2001	<u>\$209,142</u>
Total Payments	\$1,394,282
Total Est. Interest	\$192,282

Prior Police Financing Outstanding:

<u>Lease Year</u>	<u>Rate</u>	<u>Amount Financed</u>	<u>Annual Amount</u>	<u>Final Payment</u>
1993	6.00%	\$ 630,605	\$155,852	Aug-96
1994	5.95%	\$ 437,429	\$102,414	Aug-99
1995	6.19%	\$1,049,875	\$244,679	Apr -00
1996	5.15%	\$1,780,020	\$405,124	Jul -01

DIGEST SHEET

TITLE OF ORDINANCE SPECIAL ORDINANCE

DEPARTMENT REQUESTING ORDINANCE CONTROLLER'S OFFICE

SYNOPSIS OF ORDINANCE 1. APPROVES FINANCING OF VARIOUS VEHICLES AND EQUIPMENT
ITEMS FOR THE FIRE DEPARTMENT;
2. FUNDS CAN BE RELEASED TO PAY VENDORS.

EFFECT OF PASSAGE APPROVES LEASE/VEHICLES AND EQUIPMENT CAN BE LEASED.

EFFECT OF NON-PASSAGE VEHICLES AND EQUIPMENT CANNOT BE LEASED.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT) _____

**RESOLUTION OF THE BOARD OF PUBLIC WORKS
OF THE CITY OF
FORT WAYNE, INDIANA**

RESOLUTION NO. _____

WHEREAS, the City of Fort Wayne needs to lease various vehicles and equipment items for use by the Fort Wayne Fire Department continued effective operations; and

WHEREAS, the Board of Public Works has, in the past, generally coordinated such leasing and has let bids therefore; and

WHEREAS, numerous bids have been let for the acquisition of various vehicles and equipment items and the Common Council is expected to approve the acquisition of said various vehicles and equipment items; and

WHEREAS, sufficient revenues are available from the City's General Fund and various public safety department funds to make lease rental payments on a timely basis as required for the leasing of said various vehicles and equipment items; and

WHEREAS, notices have been published requesting proposals from lessors to acquire the various vehicles and items of capital equipment and to lease the same to the City, pursuant to the terms and conditions contained in the form of lease; and

WHEREAS, the proposed lease provides for fair and reasonable rental and other equitable terms and conditions and, further, that the execution of said lease will permit the use and acquisition of said various vehicles and equipment items within the present financial capabilities of the City and therefore same is in the public interest; and

WHEREAS, the Common Council designates the Board of Public Works as leasing agent for the City of Fort Wayne, Indiana, for the transactions herein contemplated.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF PUBLIC WORKS OF THE CITY OF FORT WAYNE, INDIANA, THAT:

SECTION 1. The Board of Public Works will receive bids from potential lessors for the lease of certain various vehicles and equipment items on **AUGUST 21, 1996.**

SECTION 2. The Board of Public Works, after reviewing all of the bids submitted to it pursuant to the Notice to Bidders and the Request for Proposal, will designate the lessor of those various vehicles and equipment items listed on the bids received from

potential lessors for the lease of certain various vehicles and equipment items listed on the attached Exhibit "A" on August 21, 1996. The exact lessor purchase cost for the various vehicles and items of capital equipment contained on the attached Exhibit "A" shall be determined in accordance with bidding procedures of the City of Fort Wayne, if not so previously determined.

DATED: _____

BOARD OF PUBLIC WORKS

Linda Buskirk, Director

John Stafford, Member

Terrance McCaffrey, Member

ATTEST: _____
Patricia Crick, Clerk

EXHIBIT

"A"

TABLE

<u>ITEM</u>	<u>APPROXIMATE UNIT COST</u>	<u>QUANTITY</u>	<u>TOTAL COST</u>	<u>VENDOR</u>
95' to 100' Platform Ladder Truck	\$550,000	1	\$550,000	To be determined
75' Single axle Aerial Truck	\$225,000	1	\$225,000	To be determined
1250 GPM Fire Engines	\$190,000	1	\$190,000	To be determined
Miscellaneous Computer Equipment			<u>\$237,000</u>	
			\$1,202,000	

Read the first time in full and on motion by Crawford,
and duly adopted, read the second time by title and referred to the
Committee on Finance (and the City Plan Commission
for recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Council Conference Room 128, City-County Building, Fort
Wayne,, Indiana, on _____, 19____, the _____ day of _____
M., E.S.T.

DATED: 8-13-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford,
and duly adopted, placed on its passage. PASSED lost
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 8-27-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,

Indiana, as (ANNEXATION)

(APPROPRIATION)

(GENERAL)

(SPECIAL)

(ZONING)

ORDINANCE

RESOLUTION NO.

S-56-96

on the

27th

day of

August

, 19 96

ATTEST:

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)

DD Schmidt
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on

the

28th

day of

August

, 19 96

at the hour of

12:30

o'clock

P

M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of

August

19 96

, at the hour of

2:30

o'clock

P M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

BILL NO. S-96-08-02

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (ORDINANCE) (~~RESOLUTION~~) designating the Board of Public Works as Leasing Agent for the City of Fort Wayne, Indiana: approving the lease of various vehicles and equipment items by the City of Fort Wayne; approving a form of Lease; authorizing acceptance of a Lessor; and approving other actions with respect thereto

HAVE HAD SAID (ORDINANCE) (~~XXXXXXXXXX~~) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (~~XXXXXXXXXX~~)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

John W. Casper

Martin A. Bond

Thomas Heyke

Gloria Kayline

Reedley Hall

Philip James

05 Jan

DATED: 8-27-96

Sandra E. Kennedy
City Clerk